

Table 1.A2.—Disability Insurance Trust Fund: Status, 1957-97

[In millions, Data for earlier calendar years appear in table 4.A2 of the 1996 Annual Statistical Supplement to the Bulletin]

Period	Income					Expenditures				Assets	
	Total	Net contributions ¹	Income from taxation of benefits	Payments from general fund of the Treasury ²	Net interest ³	Total	Benefit payments ⁴	Administrative expenses ⁵	Transfers to Railroad Retirement program ⁶	Net increase during period	Fund at end of period
Fiscal year:⁷											
1957	\$339	\$337			\$1	\$1		\$1		\$337	\$337
1960	1,034	987			47	533	\$528	32	-\$27	501	2,167
1970	4,380	4,141		\$16	223	2,954	2,795	149	10	1,426	5,104
1980	17,376	16,805		118	453	15,320	14,998	334	-12	2,056	7,680
1985	17,984	16,876	\$217	...	891	19,294	18,648	603	43	81,230	5,873
1986	20,130	18,139	229	1,017	746	20,196	19,529	600	68	82,475	8,348
1987	20,047	19,324	9-16	...	738	21,222	20,427	738	57	-1,175	7,173
1988	22,369	21,736	56	...	577	22,269	21,405	803	61	100	7,273
1989	24,479	23,694	135	...	650	23,389	22,550	751	88	1,090	8,363
1990	28,215	27,291	158	...	766	25,124	24,327	717	80	3,091	11,455
1991	29,322	28,953	131	-775	1,014	27,780	26,909	789	82	1,543	12,997
1992	31,168	29,871	218	...	1,080	31,285	30,382	845	58	-116	12,881
1993	32,056	30,822	268	...	966	34,632	33,615	935	83	-2,576	10,305
1994	34,044	33,041	305	...	699	37,979	36,851	1,022	106	-3,935	6,370
1995	70,209	67,987	335	...	1,888	41,374	40,234	1,072	68	28,835	35,206
1996	59,220	56,571	370	-203	2,482	44,343	43,266	1,074	2	14,877	50,083
Calendar year:											
1985	19,301	17,191	222	1,017	870	19,478	18,827	608	43	82,363	6,321
1986	19,439	18,399	238	...	803	20,522	19,853	600	68	81,459	7,780
1987	20,303	19,691	9-36	...	648	21,425	20,519	849	57	-1,122	6,658
1988	22,699	22,039	61	...	600	22,494	21,695	737	61	206	6,864
1989	24,795	23,993	95	...	707	23,753	22,911	754	88	1,041	7,905
1990	28,791	28,539	144	-775	883	25,616	24,829	707	80	3,174	11,079
1991	30,390	29,137	190	...	1,063	28,571	27,695	794	82	1,819	12,898
1992	31,430	30,136	232	...	1,062	32,004	31,112	834	58	-574	12,324
1993	32,301	31,185	281	...	835	35,662	34,613	966	83	-3,361	8,963
1994	52,841	51,373	311	...	1,157	38,879	37,744	1,029	106	13,962	22,925
1995	56,696	54,401	341	-203	2,158	42,055	40,923	1,064	68	14,641	37,566
1996	60,710	57,325	373	...	3,012	45,351	44,189	1,160	2	15,359	52,924
1996											
March	4,970	4,959	1	...	10	3,782	3,711	71		1,188	41,076
April	6,659	6,511	92	...	56	3,749	3,676	73		2,910	43,986
May	4,653	4,617	1	...	36	3,828	3,702	126	...	825	44,811
June	6,657	5,420	1	...	1,237	3,803	3,718	83	2	2,854	47,665
July	4,522	4,426	93	...	3	3,797	3,703	95	...	724	48,390
August	4,413	4,399	1	...	13	3,821	3,725	97	...	591	48,981
September	4,852	4,832	1	...	20	3,750	3,662	88	...	1,102	50,083
October	4,119	4,016	90	...	13	3,805	3,712	93	...	314	50,398
November	4,298	4,292	1	...	6	3,955	3,839	116	...	343	50,741
December	5,993	4,388	1	...	1,604	3,810	3,710	99	...	2,184	52,924
1997											
January	5,384	5,278	101	...	5	4,082	3,994	88	...	1,302	54,227
February	4,320	4,297	1	...	22	3,608	3,512	97	...	712	54,938
March	4,810	4,783	1	...	27	3,902	3,788	114	...	908	55,846

¹Beginning in 1983, includes transfers from general fund of Treasury representing contributions that would have been paid on deemed wage credits for military service in 1957 and later, if such credits were considered to be covered wages. Includes payments from the general fund of the Treasury for tax credits on wages paid in calendar year 1984 and on net earnings from self-employment in 1984-89.

²Includes payments in 1967 and later, for costs of noncontributory wage credits for military service performed before 1957, and in 1972-83, for costs of deemed wage credits for military service performed after 1956.

³Net interest includes net profits or losses on marketable investments. Beginning in 1967, administrative expenses are charged currently to the trust fund on an estimated basis, with a final adjustment, including interest, made in the following fiscal year. The amounts of these interest adjustments are included in net interest. Beginning in July 1974, the figures shown include relatively small amounts of gifts to the fund. Net interest for 1983-86 reflects payments from a borrowing trust fund to a lending trust fund for interest on amounts owed under the interfund borrowing provisions. Beginning June 1983 and ending November 1990, net interest reflects interest on advance tax transfers.

⁴Beginning in fiscal year 1967, includes payments for vocational rehabilitation services furnished to disabled persons receiving benefits because of their disabilities. Beginning in 1983, amounts are reduced by amount of reimbursement for unnegotiated benefit checks.

⁵Includes income from sales of supplies, materials, etc. as an offsetting expense.

⁶The purpose of the financial interchange provided by the Railroad Retirement Act, as amended, is to place the trust funds in the same position in which they would have been if railroad employment had always been covered under OASDI-HI. Transfers include (a) interest from Railroad Retirement program to OASI Trust Fund on amount held to the credit of the trust fund, 1954-57; (b) principal and interest from OASI Trust Fund, beginning in 1958, and from DI Trust Fund, beginning in 1961, to Railroad Retirement program; (c) principal and interest from Railroad Retirement program to DI Trust Fund in 1959 and 1960 and to the HI Trust Fund, beginning in 1966. Payments to the trust fund from the Railroad Retirement program, indicated by negative expenditure figures, increase income and total assets; payments from the trust fund to the Railroad Retirement program, indicated by positive figures, increase expenditures and reduce total assets.

⁷Under the Congressional Budget Act of 1974 (Public Law 93-344), fiscal years 1977 and later consist of the 12 months ending on September 30 of each year. Fiscal years prior to 1977 consisted of the 12 months ending on June 30 of each year.

⁸Reflects repayment from the OASI Trust Fund of amounts borrowed from the DI Trust Fund in 1982. The amount repaid in 1985 was \$2,540 million; in 1986, the amount was \$2,541 million.

⁹Reflects \$195 million in transfers from the DI Trust Fund to the general fund of the Treasury to correct estimated amounts transferred from calendar years 1984 and 1985.

Source: Statement of Receipts and Expenditures of U.S. Government and unpublished Treasury reports.